

December 2, 2009

BY FACSIMILE (202) 514-2836

(7 pages)

Registration Unit Counterespionage Section, Criminal Division U.S. Department of Justice Washington, D.C. 20530

Re: Ket

Ketchum Inc. (Registration #5758) - Informational Materials

Dear Sir/Madam:

Pursuant to the Foreign Agents Registration Act of 1938, attached please find informational materials disseminated by Ketchum on behalf of Gazprom Export.

If you require additional information, please feel free to contact me at 646-935-4058.

Regards,

Craig Mersky General Counsel Ketchum

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Kotova, Anya



From:

Kotova, Anya

LEADING THE ENERGY CHANGE

Sent: Subject: Monday, November 30, 2009 12:17 PM

GAZPROM AND EDF SIGN MEMORANDUM DETAILING JOINT PARTICIPATION IN

SOUTH STREAM PROJECT

I wanted to share the press release on Friday's news as an FYI so you have the full statements and information. Please let me know if you have any questions.

Thank you,

Anya



27.11.2009 Moscow-Paris

GAZPROM AND EDF SIGN MEMORANDUM DETAILING JOINT PARTICIPATION IN SOUTH STREAM PROJECT

Today in Paris and in the presence of Prime Minister of Russia Vladimir Putin and Prime Minister of France François Fillon Gazprom Management Committee Chairman Alexey Miller and EDF CEO Henri Proglio signed a Memorandum of understanding on the possibility of EDF participating in the construction of the offshore section of the South Stream pipeline.

The document specifies that the details of EDF's participation in the project will be worked out jointly with ENI, which currently owns 50% of South Stream AG, the operator of the offshore section of South Stream.

The Memorandum states that EDF's entering the South Stream will foresee the conclusion of new long-term gas sales contracts. It will secure Gazprom's marketing of the resources with one of the reliable European customers and enable EDF, which handled 29 bcm in 2008, to obtain guaranteed volumes of hydrocarbons from Russia in the long term. According to the Memorandum Gazprom and EDF will also expand cooperation in the electricity sector in France and elsewhere.

"We are gaining a new reliable and long-term partner today in EDF. The participation of a French company in the South Stream project underscores the pan-European scale of the pipeline and is additional evidence of its tremendous importance for ensuring stable energy supplies to the continent. We are confident that South Stream, along with Nord Stream, which is being recognized by a growing number of European countries, will ensure the well-being of Gazprom's customers in terms of energy," - said Alexei Miller.

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"The agreement signed with Gazprom, the first gas producer in the world marks the start of a long term partnership between the two companies. It enables EDF to complete a further major step forward in its strategy aiming to secure its gas supplies, both for supplying its own electricity production facilities and for selling of natural gas to its clients. The Group therefore strengthens its presence through gas reserve and infrastructure project", - said Henri Proglio.

Background:

In order to diversify natural gas export routes, Gazprom plans to build South Stream gas pipeline across the Black Sea to the countries of South and Central Europe.

Gazprom and ENI signed a Memorandum of Understanding on the implementation of the South Stream project on June 23, 2007. The memorandum specifies areas of cooperation between the two companies in the design, financing, construction and management of South Stream.

The special-purpose company South Stream AG was registered in Switzerland on January 18, 2008. The founders of the company, on a parity basis, are Gazprom and ENI.

On May 15, 2009, Gazprom and ENI signed a second Addendum to the Memorandum of Understanding between Gazprom and ENI of 23 June 2007 on further steps in the implementation of the South Stream project. The addendum provides for an increase in the capacity of the offshore section of the South Stream gas pipeline from 31 to 63 bcm per year and governs gas sales insofar as the project is concerned.

The EDF Group, one of the leaders in the energy market in Europe, is an integrated energy company active in all businesses: generation, transmission, distribution, energy supply and trading. The Group is the leading electricity producer in Europe. In France, it has mainly nuclear and hydraulic production facilities where 95% of the electricity output involves no CO2 emissions. EDF's transport and distribution subsidiaries in France operate 1,274,000 km of low and medium voltage overhead and underground electricity lines and around 100,000 km of high and very high voltage networks. The Group is involved in supplying energy and services to more than 38 million customers around the world, including more than 28 million in France. The Group genérated consolidated sales of € 64.3 billion in 2008, of which 47% in Europe excluding France. EDF is listed on the Paris Stock Exchange and is a member of the CAC 40 index.

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^{*}Materials disseminated by Ketchum Inc. on behalf of the Russian Federation. Additional information regarding the dissemination of these materials can be obtained at the Department of Justice.

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Ketchum. Passion and Precision in Communication.

Kotova, Anya

From:

Kotova, Anya

Sent:

Tuesday, December 01, 2009 9:37 AM

To:

Kotova, Anya

Subject: Attachments: Gazprom Marketing & Trading USA and Statoil ASA Commence Series of Transactions

Gazprom-Statoil press release 1 Dec 09.doc





Press Release 1 December 2009

Gazprom Marketing & Trading USA and Statoil ASA Commence Series of Transactions

Initial Agreements Include Cove Point, Maryland Capacity Deal and Gas & LNG Sales

Houston and Stavanger -- Gazprom Marketing & Trading USA ("GM&T USA") and Statoil ASA ("Statoil") today announced the signature of a non-binding Memorandum of Understanding ("MoU") for the finalization of a series of separate, mutually beneficial agreements between the two companies including regasification capacity at the Cove Point, Maryland receiving terminal for liquefied natural gas (LNG), gas sales in the USA and LNG imports to the USA.

Statoil and GM&T USA are now negotiating all terms and conditions of the final binding detailed agreements based on the MoU. The parties aim to finalize negotiations by first quarter 2010. Under the terms of the MoU:

- GM&T USA will, under a separate LNG throughput agreement, receive access to 50 million cubic feet per day ("MMCFD") (approximately 0.5 billion cubic meters per year ("bcma")) of regasification capacity at the Cove Point terminal starting in 2010. In addition, GM&T USA will in a separate throughput agreement receive long-term access to 200 MMCFD (2 bcma) of regas capacity at the Cove Point terminal for 18 to 20 years. GM&T USA will utilize the capacity to import LNG purchased from Gazprom Group's world-wide portfolio of supplies. Both agreements also include the release to GM&T USA of take-away Cove Point Expansion pipeline capacity.
- o GM&T USA will purchase natural gas from Statoil at various trading hubs in the US market. This agreement, which commenced on November 1, 2009, includes a gas volume of 100 MMCFD (1 bcma) and will last more than five years.
- Statoil will purchase, under a separate 20-year agreement, 200 MMCFD (2 bcma) of G from Gazprom Group's global portfolio of LNG supplies for delivery in international waters to Satoil for regasification at the Cove Point terminal.

"The regasification agreements with Statoil will enable GM&T USA to import significant volumes of purchased from Russia and other sources, both short and long term, and will provide a firm foundation for our long term LNG supply strategy. Our gas purchase agreement enables us to strengthen our North American marketing and trading operation, which we launched on October 1st, and provides us with gas supplies in areas of strategic importance," said John Hattenberger, President of Gazprom Marketing & Trading USA "We are

very pleased to add these North American deals to the long list of business transactions between our companies, and we look forward to additional business opportunities in the future."

"The agreement is an important step in Statoil's efforts to ensure supply for our LNG-import and regas capacity at Cove Point. It further underlines our ability to develop our gas business in the US where we over a relatively short time have built a position in upstream conventional production, shale gas and the LNG-import terminal Cove Point," said Irene Rummelhoff, Senior Vice President for International Gas Development in Natural Gas in Statoil. "It is also an important broadening of the successful commercial relationship between the companies in the Gazprom Group and Statoil."

About Gazprom Marketing & Trading:

Gazprom Marketing & Trading Limited (GM&T) is a UK-registered wholly-owned subsidiary of Gazprom, the world's largest gas company by asset base, accounting for 17% of the world's total natural gas reserves and for over 70% of natural gas reserves in Russia. GM&T is headquartered in London and was established in 1999 to manage Gazprom's marketing and trading activities in the liberalized markets of Europe. GM&T is responsible for the optimization of Gazprom's energy commodity assets and downstream expansion through its marketing and trading network. With subsidiaries in Houston, Paris, Berlin and Manchester, GM&T trades energy commodities including gas, power, oil, carbon and LNG.

GM&T USA, a wholly-owned subsidiary of GM&T, was formed in July, 2006 to serve as the platform for entry into the North American market. GM&T USA commenced full scale gas marketing and trading operations in North America on 1 October 2009. It is also engaged in obtaining and operating LNG regasification capacity, and is actively developing a business to provide solutions for reduction of carbon emissions.

For more information, visit www.gazprom-mt.com

About Statoil:

Statoil is an international energy company with operations in 40 countries. Building on more than 35 years of experience from oil and gas production on the Norwegian continental shelf, the group is committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions. Statoil is headquartered in Norway with 30,000 employees worldwide, and are listed on the New York and Oslo stock exchanges.

Statoil is the second largest supplier of gas to Europe, based on the production on the Norwegian continental shelf, and is also engaged in developing gas value chains worldwide.

About the Cove Point terminal:

Statoil ASA's US affiliate, Statoil Natural Gas, has a long-term throughput arrangement with Dominion, the owner of the Cove Point-terminal which is an import terminal for gas to the US east coast. Here, liquefied natural gas is delivered, stored and regasified to become pipeline gas. Since 2003, Statoil has delivered LNG to Cove Point. The group has access to a total capacity of some 10 billion cubic metres of gas annually.

– End –

For More Information:

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